

Zhejiang Shibao Company Limited

Shareholders Communication Policy

CHAPTER 1 PURPOSE

- Article 1** This Policy is formulated according to the relevant provisions of the Listing Rules of Hong Kong Stock Exchange and the relevant requirements of the Articles of Association of Zhejiang Shibao Company Limited (hereinafter referred to “Articles of Association”). The purpose of this Policy is to ensure that shareholders and potential investors of Zhejiang Shibao Company Limited (hereinafter referred to “the Company”) may timely obtain Company’s information (including operating result, strategic planning, corporate governance and significant matters) which is complete, equal and concise.
- Article 2** For the purpose of this Policy, “Shareholders” means holders of H Shares and “Potential Investors” includes potential investors of H shares of the Company and analysts with intention.

CHAPTER 2 GENERAL POLICY

- Article 3** Company information shall be communicated to Shareholders and Potential Investors mainly through the Company’s financial reports (interim and annual reports); annual general meetings, class meetings and extraordinary general meetings that may be convened; as well as all published information as submitted to the Stock Exchange and corporate communications posting on the Stock Exchange website.
- Article 4** The Company shall ensure that the Company information is disseminated timely and effective, and that the form of publication of Corporate Communication is effective and smooth.
- Article 5** The board of directors will regularly review this Policy to ensure its effectiveness. Any question regarding this Policy shall be directed to the Company Secretary.

CHAPTER 3 COMMUNICATION STRATEGIES

Section 1 Corporate communication**

Article 6 Corporate communication will be provided to Shareholders in plain language and in both English and Chinese versions to facilitate Shareholders' understanding. Shareholders have the right to choose the language (either English or Chinese) or means of receipt of the corporate communications (in hard copy or through electronic means).

Section 2 Corporate website

Article 7 A dedicated "Investor Relations" section is available on the Company website (www.zjshibao.com). Information on the website is updated on a regular basis.

Article 8 Information released by the Company to Stock Exchange is also posted on the Company website immediately thereafter. Such information includes financial reports, results announcements, circulars and notices of general meetings and associated documents etc.

Article 9 Business information and significant news of the Company will all be published on the Company website so as to facilitate Shareholders and Potential Investors to understand the Company.

Section 3 Shareholders' meeting

Article 10 Shareholders are encouraged to participate in general meetings in person or to appoint proxies on their behalf to attend and vote at general meetings.

Article 11 Board members, supervisors, senior management officers, external auditors and legal counsel will attend annual general meetings to answer Shareholders' questions.

Section 4 Shareholders' enquiries

Article 12 Shareholders should direct their questions about their shareholdings to the Company's share registrar.

Article 13 Shareholders and potential investors may at any time make a request for the Company's information to the extent such information is publicly available.

Section 5 Communications with investment market

Article 14 A designated person is assigned to provide information to Shareholders and Potential Investors who shall address their enquiries to company secretary of the Company.

Article 15 The Company will comply its “Information Disclosure and Management Policy” in disclosing its information.

* “H shares of the Company” refers the overseas listed foreign shares listing on the Hong Kong Stock Exchange.

** “Corporate Communication” refers to any document issued or to be issued by the Company for the information or action of holders of any of its securities, including (but not limited to) the directors’ report and annual accounts together with a copy of the auditor’s report, the interim report, a notice of meeting, a listing document, a circular and a proxy form.